



PRESS STATEMENT/ SIARAN AKHBAR

(FOR IMMEDIATE RELEASE)

**ISF GROUP BERHAD FORTIFIES DEBUT
ON THE ACE MARKET WITH A PREMIUM OF 51.52%**

Kuala Lumpur, 28 January 2026 – End-to-end piping solutions provider, ISF Group Berhad (“**ISF**” or the “**Company**”) (“**杨成群集团**”), has successfully debuted on the ACE Market of Bursa Malaysia Securities Berhad (“**Bursa Securities**”). The stock is categorised under the Industrial Products & Services sector and carries the stock name of **ISF**, with stock code of **0390**.

Alliance Islamic Bank Berhad is the Principal Adviser, Sponsor, Sole Underwriter and Placement Agent for this IPO exercise.

At the opening bell, ISF’s share price opened at 50 sen, representing a premium of 51.52% over its IPO Price of 33 sen, with an opening volume of 45,578,100 shares.

Managing Director of ISF, Mr. Jeff Ai Boon Chen (杨汶潜先生), said, “The listing of ISF on the ACE Market of Bursa Securities marks a significant milestone in our corporate journey. It reflects the sustained efforts of our team, as well as the strong foundation established by my family, which has enabled the business to progress to this stage over the years. As a listed entity, we are positioned to scale up our business to undertake projects of larger contract values, as well as serve our customers better.”

“We anticipate positive momentum from the forthcoming Thirteenth Malaysia Plan (13MP), which is expected to continue prioritising affordable housing as well as the upgrading of infrastructure and public facilities. These initiatives are expected to support residential construction activity and, in turn, drive demand for potable water and sewer piping systems for residential developments.”

“Moreover, the establishment of the National AI Office is expected to accelerate growth in the domestic data centre industry, which is projected to expand at a compound annual growth rate of 22.4% to reach RM59.6 billion by 2030. With our data centres

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Registration No. 202501012740 (1614154-H)



segment gaining momentum in the recent years, this growth outlook is expected to support our future performance.”

“In line with this, the proceeds raised from the IPO will be utilised to support our expansion initiatives, including scaling up our operational facilities, developing our existing business activities, and the expansion our workforce to support future growth. Collectively, these initiatives will enhance our operational capacity and position ISF for sustainable long-term growth,” Mr. Jeff added.

Of the RM61.15 million raised from the IPO, ISF has allocated RM11.35 million (18.56%) to establish and expand operational facilities, RM2.05 million (3.35%) for the development of existing business activities, RM1.85 million (3.03%) for the expansion of its workforce, RM1.20 million (1.96%) towards loan repayments, RM39.90 million (65.25%) for working capital, and the remaining of RM4.80 million (7.85%) for the defrayment of listing expenses.

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Photo caption (from left to right)

- **Mr. Sim Seng Loong (沈承隆先生)**, Independent Non-Executive Director of ISF Group Berhad
- **Ir. Eric Chow Kai Hoon (邹奇宏先生)**, Independent Non-Executive Director of ISF Group Berhad
- **Ms. Lim Ay Yum (林待斌女士)**, Executive Director of ISF Group Berhad
- **Mr. Ai Sew Fuat (杨斯发先生)**, Executive Director of ISF Group Berhad
- **Mr. Jeff Ai Boon Chen (杨汶潜先生)**, Managing Director of ISF Group Berhad
- **Ms. Yap Chui Fan (叶翠芬女士)**, Independent Non-Executive Chairperson of ISF Group Berhad
- **Ms. Christine Toh Hung Mei (杜涵薇女士)**, Independent Non-Executive Director of ISF Group Berhad
- **En. Rizal IL-Ehzan Fadil Azim**, Chief Executive Officer of Alliance Islamic Bank Berhad
- **Mr. Tee Kok Wah (郑国华先生)**, Head / Senior Vice President, Corporate Finance, Islamic Capital Markets of Alliance Islamic Bank Berhad
- **Ms. Lim Shueh Li (林学丽女士)**, Head / Senior Vice President, Coverage & Origination of Islamic Capital Markets of Alliance Islamic Bank Berhad

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About ISF Group Berhad

Based in Johor, ISF Group Berhad, via its subsidiary (collectively, known as the “Group”) is principally involved in the supply and installation of piping systems for end-user premises as well as water supply and sewer infrastructure piping. The Group also provides maintenance and repair services for piping systems.

Through its indirect distribution channel, the Group serves, among others, main contractors, project management companies, and mechanical and engineering contractors, while its direct distribution channel serves business owners, property owners, and property developers. Its projects cover industrial, data centre, residential, commercial, institutional, healthcare, and infrastructure such as power plants and mass transit facilities sectors, supporting a strong market presence and nationwide footprint across Peninsular Malaysia.

For more information, please visit <https://isf.com.my/>

Released on behalf of ISF Group Berhad by Capital Front Investor Relations.

MEDIA CONTACT:

Nora Robert

(M) nora@capitalfront.biz